THE CORPORATION OF THE MUNICIPALITY
OF NORTHERN BRUCE PENINSULA

BY-LAW NO. 1999-8

BEING A BY-LAW TO ESTABLISH A PENALTY
CHARGE FOR NON-PAYMENT OF CURRENT TAXES

WHEREAS under the provisions of the Municipal Act, Chapter M.45, Section 399(3), R.S.O. 1990, a municipality may impose a penalty for non-payment of current taxes, and;

WHEREAS Council deems it expedient to impose a penalty charge for non-payment of current taxes;

NOW THEREFORE, the Council of the Corporation of the Municipality of Northern Bruce Peninsula enacts as follows:

1. That the rate of 1.25% as a penalty for non-payment of taxes shall be imposed on the first day of default and on the first day of each calendar month thereafter in which default continues, but not after December 31st of the year during which such taxes were levied.

2. That no penalty added to taxes shall be compounded.

3. That this by-law shall come into force and effect on January 1, 1999.

READ A FIRST AND SECOND TIME THIS 18th DAY OF JANUARY 1999.

READ A THIRD TIME AND FINALLY PASSED, SIGNED AND SEALED THIS 18th
DAY OF JANUARY 1999.

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MAYOR

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CLERK ADMINISTRATOR