The Corporation of the Municipality of
Northern Bruce Peninsula

By-Law No. 1999 - 22

Being a by-law to provide for the levy and collection of an interim tax for the year 1999 on the residential and farm, farmlands, and managed forest property classes.

WHEREAS Section 370(1) of the Municipal act, Chapter M. 45, R.S.O. 1990, as amended, provides that the Council of a local municipality may, in 1999 before the adoption of the estimates for the year, pass a By-law to levy a separate tax rate on the assessment in each property class in the local municipality rateable for local municipal purposes; and

WHEREAS Council deems it desirable to levy a blended rate based on Fifty per cent (50%) of the combined 1998 levies on the residential and farm, farmlands, and managed forest property classes.

NOW THEREFORE the Council of the Corporation of the Municipality of Northern Bruce Peninsula enacts as follows:

1. An interim tax rate of 0.00585301 is hereby imposed and levied on the whole of the assessment for real property in the residential and farm classes according to the last revised assessment roll.

2. An interim tax rate of 0.00146325 is hereby imposed and levied on the whole of the assessment for real property in the farmland class according to the last revised assessment roll.

3. An interim tax rate of 0.0146325 is hereby imposed and levied on the whole of the assessment for real property in the managed forest class according to the last revised assessment roll.

4. The said interim levy shall become due and payable on the 26th day of March, 1999.

5. Upon default of payment by the date named herein, a penalty as set out in By-law 1999-8 shall be added on the first day of each month thereafter during which the default continues until December 31, 1999.