THE CORPORATION OF THE MUNICIPALITY
OF NORTHERN BRUCE PENINSULA

BY-LAW 1999-59

BEING A BY-LAW TO AUTHORIZE A TRUST AGREEMENT WITH THE STOKES BAY
COMMUNITY CENTRE GROUP.

WHEREAS the Stokes Bay Community Centre Group has raised funds
through licenced gaming events and has made a donation of money
to the municipality;

AND WHEREAS Council deems it desirable to enter into an agreement
with the Stokes Bay Community Centre Group;

NOW THEREFORE the Council of the Corporation of the Municipality
of Northern Bruce Peninsula enacts as follows:

1. That we enter into an agreement with the Stokes Bay
   Community Centre Group.

2. That the Mayor and Clerk-Administrator be and are hereby
   authorized to execute said agreement on behalf of the
   Corporation.

3. That a copy of said agreement be attached hereto and form
   part of this By-law as Schedule "A".

4. That this by-law shall come into force and take effect upon
   the final passing thereof.


READ A THIRD AND FINAL TIME, PASSED, SIGNED AND SEALED THIS 13TH
DAY OF SEPTEMBER, 1999.

[Signatures]

MAYOR

CLERK-ADMINISTRATOR
STANDARD TRUST AGREEMENT

BETWEEN: MUNICIPALITY OF NORTHERN BRUCE PENINSULA

THE CORPORATION OF THE TOWNSHIP OF [NAME]

(hereinafter referred to as the "Township")

AND:

(hereinafter referred to as the "Donor")

WHEREAS the donor has raised funds through licenced gaming events and has made a donation of money to the Township for partial or full payment of a capital asset or assets;

AND WHEREAS the Township agrees to purchase and use the described asset(s);

AND WHEREAS the Township agrees that when the asset(s) is disposed of at the end of its useful life, that it will return to the donor a share of the sale price proportionate to the donor's share of the purchase price of the said asset(s).

NOW THEREFORE, in consideration of this mutual agreement, the parties agree to the following:

1) That the asset(s) shall be described on Schedule 1, attached hereto and shall become part of this agreement;

2) That the donor shall provide monetary funds to be used to purchase some or all of the asset(s) described;

3) That the Township shall purchase the asset(s) once sufficient revenues have been raised and shall hold the donation in trust until the purchase is completed;

4) That the Township shall use the asset(s) until the end of its useful life and shall dispose of the asset in accordance with Township policy;

5) That any monies received for the disposal of the asset(s) shall be returned to the donor proportionate to the donor's share of the purchase price;
That should the donor be a service club or corporation no longer doing business or an individual who cannot be found after a reasonable search, the Township shall retain the funds for future capital purchases or return the funds to another donor who has made a donation to the Township from funds raised through licenced gaming events.

In witness whereof the parties hereto set their hands and seals.

Signed, Sealed or Witnessed in the presence of

W. John White

Kelly Thompson

THE CORPORATION OF THE
MUNICIPALITY OF
TOWNSHIP OF
NORTHERN BRUCE
PENINSULA

Mayor

Lucia Beakes

Deputy Clerk - Administrator/Clerk

Stokes Bay Community Centre

Donor

Catherine Samson

President

Norma Stewart (Treasurer)

Donor

TOTAL P.04